



"Aurel Vlaicu"
University of Arad
Romania



Interscience Institute of
Management & Technology,
Bhubaneswar



MEMORANDUM OF UNDERSTANDING

BETWEEN

"AUREL VLAICU" UNIVERSITY OF ARAD, ROMANIA

AND

**INTERSCIENCE INSTITUTE OF MANAGEMENT & TECHNOLOGY,
BHUBANESWAR, INDIA**

“AUREL VLAICU” UNIVERSITY OF ARAD, ROMANIA, hereinafter referred to as AVU, with a registered address at 77 Revoluției Blvd, 310130, Arad, Romania, represented by its Rector, Professor TEODOR FLORIN CILAN.

INTERSCIENCE INSTITUTE OF MANAGEMENT & TECHNOLOGY, BHUBANESWAR, INDIA hereinafter referred to as IIMT, with a registered address at Interscience Village, in Bhubaneswar, India having the AICTE Permanent Identification Number 1-31331537, represented by its Chairman, Professor SRIKANTA PATNAIK, agree to this Memorandum of Understanding.

AVU and IIMT are referred to collectively as “Parties” or individually as “Party”.

The Memorandum of Understanding (MOU) establishes the following:

1st Article

Purpose

The purpose of this MOU is to establish a mutually beneficial relationship built on academic, scientific and cultural cooperation as well as to define the areas for fundamental, academic research in which the Parties desire to work together in the future for their mutual benefit to foster a collaborative framework with a view to benefiting from each other's initiatives and working procedures.

Areas of cooperation between AVU and IIMT include the exchange of faculty professors, researchers, students, publications, academic programs and research projects.

2nd Article

Scope

The Parties agree to provide opportunity, as appropriate, for the following activities towards the completion of the objective hereof.

1. Exchange of faculty members and/or researchers with the objective of offering courses and realizing research projects in areas mutually agreed upon by both universities in

accordance with the procedures and expectations established by each university and specific department.

2. Support reciprocity in university extension activities of common interest.
3. Exchange of books, scientific publications, study programs, academic projects, course information, seminars, conferences and any other data and information of common interest.
4. Develop joint research projects and joint publications.
5. All joint activities are realized through the mutual agreement and clearly established conditions and mutual obligations of the appropriate university entity.

3rd Article

Implementation of the MOU

1 – The implementation of this MOU is defined according to every particular case, either by the signing of Specific Cooperation Agreements or by the simple correspondence between the representatives of the Parties.

2 – The Rector of AVU and the Chairman of IIMT can, whenever they wish, nominate representatives and give them powers to sign and execute the Agreements concluded under this MOU.

3 – These agreements take into account the specificities of each action to be taken, in particular regarding the objectives to be defined, the methodologies to be applied, the means to be provided and the financial resources involved.

4th Article

Obligations of the Parties

In order to establish the intended cooperation correctly, the Party undertakes, after prior consultation, to make available to the other Party the necessary means to implement the agreed measures in compliance with the rules between the Parties and without any prejudice to the normal implementation hereof.

5th Article

Publications

All publications resulting from actions taken under this MOU are properly referenced with regard to its authorship and participating institutions.

6th Article

Duration

- 1 – This MOU comes into force upon its signature, is valid for an indeterminate period of time and may be reviewed at any time.
- 2 – This MOU may be cancelled at any time, by agreement of the Parties, or terminated by either Party, by registered letter sent to the other Party with at least 30 days in advance.
- 3 - In case of cancellation or termination hereof, the Parties are bound to fulfill the obligations under the related agreements.

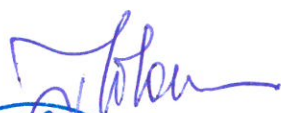
7th Article

Litigation

The Parties undertake to solve any doubts, omissions or difficulties in the interpretation hereof.

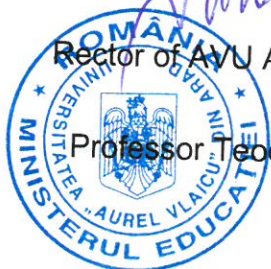
This Cooperation Agreement is executed in English in two (2) original copies of equal legal effect and force, with one (1) original copy for each Party.

____ February, 2025



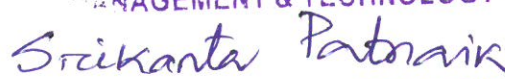
Rector of AVU ARAD, ROMANIA

Professor Teodor Florin Cilan, PhD



9th February, 2025

For INTERSCIENCE INSTITUTE OF
MANAGEMENT & TECHNOLOGY



Chairman of IIMT, Bhubaneswar, INDIA

Professor Srikanta Patnaik, Ph. D.

